

MNQUMA LOCA MUNICIPALITY



2011-10-13

ANNUAL FINANCIAL STATEMENTS

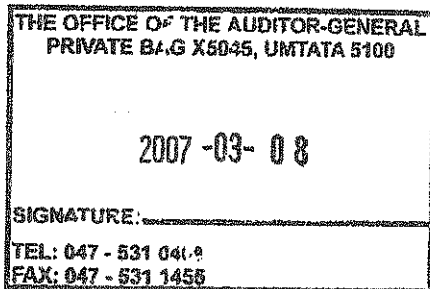
FOR

THE YEAR ENDED 30 JUNE 2006

MQUMBA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

The reports and statements set out below comprise the financial statements presented to the council.

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**MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

GENERAL INFORMATION

Members of the Mngquma Council - as at 28/02/2006

- 1 Cllr NH Skelenge - Executive Mayor
- 2 Cllr T G Mlungwana - Council Speaker
- 3 Cllr Tyhatsi - Vacant
- 4 Cllr C N Ntongana - Mayoral Committee
- 5 Cllr M M Matwane - Mayoral Committee
- 6 Cllr Z Mdutsa - Mayoral Committee
- 7 Cllr S H Mswelana - Mayoral Committee
- 8 Cllr L M Ngalo - Mayoral Committee
- 9 Cllr Z Sayo - Mayoral Committee
- 10 Cllr S Wana - Mayoral Committee
- 11 Cllr M Gondamase - Mayoral Committee
- 12 Cllr M C Gowan - Mayoral Committee
- 13 Cllr Lufundo/ Mago - Mayoral Committee
- 14 Cllr N Ndindwa
- 15 Cllr M W Duna
- 16 Cllr G M Faniso
- 17 Cllr Z Mlotshi
- 18 Cllr S D Mlonyeni
- 19 Cllr N Thandela
- 20 Cllr P P Mpesa
- 21 Cllr N Mashiya
- 22 Cllr P X Bikitsha
- 23 Cllr S Doko
- 24 Cllr S Dokoda
- 25 Cllr J N Dyan
- 26 Cllr H T Gwampi
- 27 Cllr E Komanisi
- 28 Cllr Z Lavisa

- 29 Cllr M M Magobiane
- 30 Cllr Mahlangeni
- 31 Cllr E W Mampofu
- 32 Cllr S Mavaleleiso
- 33 Cllr C Mbendazayo
- 34 Cllr Z B Mhlauli
- 35 Cllr F S Mkatshali
- 36 Cllr A G Mpande
- 37 Cllr K Mpeluza
- 38 Cllr A Z Mgojo
- 39 Cllr D F Nsapakade
- 40 Cllr N Ndzotyana
- 41 Cllr M Ngokukana
- 42 Cllr G G Ngongolo
- 43 Cllr M W Ntanjwa
- 44 Cllr W M Ntongana
- 45 Cllr C Nshwanti
- 46 Cllr S C S Nxusani
- 47 Cllr A Nyokana
- 48 Cllr N G Pikela
- 49 Cllr S N Qikani
- 50 Cllr L Sijadu
- 51 Cllr N E Sizani
- 52 Cllr R Somane
- 53 Cllr W Tokoti
- 54 Cllr H Tshoto
- 55 Cllr T Z Xhongwana
- 56 Cllr P L Zamxaka

- 57 Cllr P Jabe
- 58 Cllr S Mbutfo
- 59 Cllr G M Mvalo
- 60 Cllr M Mbese
- 61 Cllr N Sithole

Members of the Mngquma Council from 01/03/2006 to date

- 1 Cllr W M Duna - Executive Mayor
- 2 Cllr M W Ntanjwa - Council Speaker
- 3 Cllr Tyhatsi - Chief Whip
- 4 Cllr W M Ntongana - Mayoral Committee
- 5 Cllr M. Mapezi - Mayoral Committee
- 6 Cllr G M Faniso - Mayoral Committee
- 7 Cllr K C Mpeluza - Mayoral Committee
- 8 Cllr N Makabane - Mayoral Committee
- 9 Cllr N Mashiyi - Mayoral Committee
- 10 Cllr Z Mlotshi - Mayoral Committee
- 11 Cllr N Zimbe - Mayoral Committee
- 12 Cllr N Dube - Mayoral Committee
- 13 Cllr N Sibini - Mayoral Committee
- 14 Cllr N Dyanyi
- 15 Cllr M Buqa
- 16 Cllr d Makapela
- 17 Cllr N Ngqoyiyana
- 18 Cllr T Sweleni
- 19 Cllr Tyals
- 20 Cllr M Mbebe
- 21 Cllr N Mbusi
- 22 Cllr M Mvalo
- 23 Cllr N Mgogoshu
- 24 Cllr N G Pikela
- 25 Cllr N Mgidlana
- 26 Cllr N E Sizani
- 27 Cllr N Qwele
- 28 Cllr L A Sijadu

- 29 Cllr P Buso
- 30 Cllr T Z Xhongwana
- 31 Cllr Z B Mhlauli
- 32 Cllr D Dyan
- 33 Cllr P Ntanga
- 34 Cllr T V Nowanga
- 35 Cllr M Mampangwana
- 36 Cllr L Mpangele
- 37 Cllr N Hanabe
- 38 Cllr L Ponono
- 39 Cllr H Ntshoko
- 40 Cllr M Mbese
- 41 Cllr N Njokweni
- 42 Cllr W Makwetu
- 43 Cllr M A Ngokukana
- 44 Cllr Z Galvane
- 45 Cllr N Mdyeshana
- 46 Cllr Q A Mpande
- 47 Cllr M Matutu
- 48 Cllr N Lwana
- 49 Cllr N D Mangengeza
- 50 Cllr Z Lavisa
- 51 Cllr F P Guza
- 52 Cllr C X Doko
- 53 Cllr X Ndima
- 54 Cllr N Bomvana
- 55 Cllr M M Magobiane
- 56 Cllr T Dyani

- 57 Cllr B Mampofu
- 58 Cllr A N Masekwana
- 59 Cllr P N Sikuni
- 60 Cllr A Nyokana
- 61 Cllr P Jabe

MIQUAMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

Category of Municipality	Category B
Grading of Municipality	Grade 3
Business Address	52 King Street Bullerworth 4800 Tel: (047) 4012400 Fax: (047) 4016105
Postal Address	P.O. Box 50 Bullerworth 4800
Bankers	Mcap Bank & First National Bank
Auditors	The Auditor General
Municipal Manager	Mr. N. Pakade
Planning & Development Director	Mr. S. Mngomezulu
Administration Director	Ms. N. Zibi
Chief Financial Officer - resigned April 2006	Mr H Kofisa
Acting Chief Financial Officer - from April 2006	Ms. G. Tesana
Human Resources Director	Mr. M. Moko
Community Services Director	Mr. B. Gqijana
Technical Services Director	Mr. B. Rosi

Approval of the financial statements

The financial statements set out on pages 4 to 23 were approved by the Municipal Manager on 30/01/07 and presented and approved by the Council on 31 JANUARY 2007

N. Pakade
Municipal Manager
N. Pakade

13/02/07
Date

W. M. Duma
Executive Mayor
C/O W H Duma

13/02/07
Date

MANCUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

FOREWORD

During the year under review there are significant changes that occurred in the political leadership at our institution and some occurring under difficult and challenging circumstances. I would sum up such challenges as having been mainly influenced by lack of shared vision and discipline among some segments of the Council. Coupled with these challenges is the reality of the March 07 local government elections which ushered a new leadership which my person now leads and represents in the Mayoral Executive Committee.

As a result of the above-mentioned challenges there was clearly no proper focus given on the management of revenue income thus resulting in the deficit at the end of the financial year under review. The issue as overarching strategy of the institution was enhanced on controlling expenditure especially general expenditure and personnel costs while at the same time improving on revenue collection and management. On the other hand the municipality became a receiving municipality of the MIG grant a development which positively impacted on the municipality's efforts to address service delivery backlogs as the entire allocation was spent by the end of the financial year.

It is further noted that the municipality's budget continues to subsidize provincial government departments to the detriment of the municipality's core functions as per schedule 6 and 5 of the constitution, in the areas of primary health, libraries, disaster management, fire fighting and housing. Efforts are however underway to enter into Service Level Agreements to address these gaps. The statements also reflect a high percentage of personnel budget, a concern the institution hopes to address by employing strategies of improving revenue collection in order to increase the budget and consequently reduce the personnel costs in the medium term.

The approach however does not preclude our view that all personnel costs that relate to councillor salaries and allowances ought to be funded entirely from the nation fiscus a development we believe would have a significant impact in budget allocations of the municipality in the interest of improved service delivery.

In conclusion I wish to thank all the members of the Mayoral Committee, Management and the assistance of the MEC during the completion of these financial statements.


Executive Mayor
C/O: W. R. Duma

13/02/07
Date

MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

REPORT OF THE AUDITOR-GENERAL TO THE COUNCIL OF MNQUMA MUNICIPALITY FOR THE FINANCIAL YEAR
ENDED 30 JUNE 2006

**MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

REPORT OF THE CHIEF FINANCIAL OFFICER

1 Introduction

I present my report for the year ended 30 June 2006. This report forms part of the audited annual financial statements. I am responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information. The external auditors are responsible for the independent audit and reporting on the fair presentation of the financial statements in conformity with South African Auditing Standards and Generally Accepted Government Auditing Standards. The financial statements have been prepared to conform with phase-in provisions of Generally Accepted Municipal Accounting Principles and standards laid down by the Institute of Municipal Finance Officers in its Code of Practice for Local Government Accounting (1997).

I am also responsible for the municipality's system of internal financial controls. These are designed to provide reasonable but not, absolute, assurance as to the reliability of financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatement of loss.

The financial statements have been prepared on a going concern basis as there were no doubts on the ability of the municipality to continue operating in the foreseeable future.

As part of a broader transformation of municipalities, National Government initiated a programme of far reaching municipal fiscal reforms. The reforms, such as the introduction of Local Government Systems Act, Municipal Finance Management Act, new budgeting formats, new borrowing framework and new investment regulations, have significantly impacted on municipalities. Since the introduction of the Municipal Finance Management Act 56 of 2003, the name of the department changed from Finance Department to Budget and Treasury Office.

2 General review of the state of financial affairs

It is imperative that our municipality keeps its expenditure within its budget and at the same time endeavours to increase its sources of income so as to improve on service delivery. The municipality experienced serious backlogs in terms of updating of its accounting records due to the installation of the new financial management system and these challenges are being addressed when identified.

The municipality's business and operations and results thereof are clearly reflected in the attached financial statements and are summarised below.

2.1. Overall operating results

Details of the operating results per department, classification and object of expenditure are included in Appendix D and E. The applicable statistics are shown in Appendix F. The overall operating results for the year ended 30 June 2006 are as follows:

	2005	2006	% Change	2006	% Change
Operating Income					
Opening surplus	-	-		-	
Income	73,677,220	98,370,828	-25.86	98,512,627	-25.21
Closing deficit	8,614,937	2,661,268			
	82,292,157	102,032,096		98,512,627	
Operating Expenditure					
Opening deficit	2,661,268	24,870,732			
Expenditure	81,019,298	86,742,406	-6.80	97,903,948	-17.25
Closing surplus	-	-		-	
Surplus / (Deficit)	83,686,636	111,613,138		97,903,948	

The decrease in operating income by 25% is largely due to the decrease in assessment rates of 83% from prior year to current year. Water sales have also decreased by 42% from prior year to current year. These have been mitigated by a 20% increase in refuse removal, a 155% increase in car registration and licencing income and a substantial increase in other income from prior year to current year.

The decrease in expenditure by 17.25% is largely due to a decrease in repairs & maintenance and contribution to capital outlay.

	2005	2006	% Change
Income	82,302,714	84,482,542	
Expenditure	88,315,341	78,137,873	(22,178,827)
Surplus / (Deficit)	(6,011,627)	6,344,669	(7,822,632)
Surplus / (Deficit) as % of income	-10%	10%	(14,386,198) 66%

	2005	2006	% Change
Income	6,787,558	6,947,946	
Expenditure	4,978,952	7,268,253	(160,388)
Surplus / (Deficit)	1,808,606	(342,307)	(2,311,601)
Surplus / (Deficit) as % of income	27%	-6%	2,151,213 -1341%

	2005	2006	% Change
Income	4,585,948	7,940,341	
Expenditure	7,725,275	3,314,181	(3,354,393)
Surplus / (Deficit)	(3,139,327)	4,626,160	4,411,064
Surplus / (Deficit) as % of income	-68%	58%	(7,768,487) 232%

Overall operating results and variances are reflected in paragraph 2.1 above. Due to lack of reliable financial information from the current financial systems, it becomes impossible to analyse the variances at a departmental level and to properly monitor the budget so as to ensure accurate monthly reporting.

**MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

REPORT OF THE CHIEF FINANCIAL OFFICER (continued)

3 Capital Expenditure and Financing

The expenditure on fixed assets incurred during the year amounted to R 19,162,731; 541% greater than the previous year. The actual expenditure consists of the following:

	2006 Actual	2005 Actual
Buildings	R 815,427	R 915,102
Streets & Roads	R 19,773,797	R 1,131,201
Street lighting	R -	R 203,215
Plant & equipment	R -	R 244,551
Office equipment	R 211,311	R 216,582
Furniture & fittings	R 137,724	R 241,803
Motor vehicles	R 1,713,111	R 583,675
Land Net Value	R -	R -
Computer Equipment	R 18,037	R -
Bulk Water	R 22,631	R -
	R 22,699,236	R 3,536,507

Resources used to finance the fixed assets were as follows:

	2006 Actual	2006 Budget	2005 Actual
Annuity loans	-	-	-
Capital development fund	-	-	-
Land trust fund	-	-	-
Contributions from operating income	-	-	-
Provisions and reserves	-	-	-
Grants and subsidies	22,699,236	-	3,536,507
Public contributions	-	-	-
	22,699,236	-	3,536,507

The funds used to finance capital expenditure were mainly from the Municipal Infrastructure Grant. No external loans or internal advances were used to finance assets.

4 External Loans, Investments and Cash

External Loans outstanding on 30 June 2006 amount to R 3,524 (R 2,387,692 in 2004/05) as set out in Appendix B. During the year interest of R 125,085 was capitalised and loans totalling R 2,569,254 were repaid.

Investments and cash on 30 June 2006 amount to R 20,204,156 (R 24,798,678 in 2004/05)

More information regarding loans and investments are disclosed in the notes (3 and 6) and Appendix B to the financial statements

5 Funds, Reserves and Provisions

The movement regarding statutory funds, reserves and trust funds is given in Appendix A.

Provisions raised during the year were provision for bad debts, which increased by 4% when compared to prior year provision, provision for obsolete stock, provision for audit fees.

The Provision for Leave Payments has increased by 3% to R 3,076,173. No payments were made and the total at the end of the year is R3,876,173.

6 Appreciation

I wish to express my appreciation to the Executive Mayor, the members of the finance committee, councillors, municipal manager and my colleagues for their invaluable assistance and support that they have given me during the year.


Mrs. Q. M. M. M. M.
Acting Chief Financial Officer

_____ Date

**MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

ACCOUNTING POLICIES

1 BASIS OF PRESENTATION

- 1.1 These financial statements have been prepared so as to conform to the standards laid down by the Institute of Municipal Treasurers and Accountants in its Code of Accounting Practice (1997) and the Published Annual Financial Statements (2nd edition 1998, as amended)
- 1.2 The financial statements have been prepared on the historical cost basis, adjusted for fixed assets as more fully detailed in Accounting Policy note 3. The accounting policies are consistent with those applied in the previous year, except if otherwise indicated.
- 1.3 The financial statements are prepared on the accrual basis:
 - Income is accrued when collectable and measurable. Certain direct income is accrued when received, such as traffic fines and certain licences.
 - Expenditure is accrued in the year it is incurred.

2 CONSOLIDATION

The financial statements include the Rate & General services, Housing service, Trading services and the different funds and reserves. All inter departmental charges are set-off against each other, with the exception of assessment rates, refuse removal, sewerage, electricity, water which are treated as income and expenditure in the respective departments.

3 PROPERTY, PLANT AND EQUIPMENT

3.1 Property, plant and equipment is

- at historical cost; or
- at valuation (based on the market price at date of acquisition), where assets have been acquired by grant or donation, while they are in existence and fit to use, except in the case of bulk assets which are written off at the end of their estimated life as determined by the Chief Financial Officer.

3.2 Depreciation

The balance shown against the heading "Loans Redeemed and Other Capital Receipts" in the notes to the financial statements is tantamount to a provision for depreciation. However, certain structural differences do exist. By way of this "Provision" property, plant and equipment are written down over their estimated useful life. Apart from advances from the various council funds, assets may also be acquired through:

- Appropriations from operating income, where the full cost of the assets forms an immediate and direct charge against operating income, and therefore it is unnecessary to make any further provision for depreciation.
- Grant or donation, where the amount representing the value of such grant or donation is immediately credited to the "Loans Redeemed and other Capital Receipts" account.

3.3 All net proceeds from the sale of property are credited to the Land Trust Fund. Net proceeds from the sale of all other assets are credited to the Capital Development Fund.

3.4 Fixed assets are financed from different sources, including external loans, operating income, endowments and internal advances. These loans and advances are repaid within the estimated lives of the assets acquired from such loans and advances. Interest is charged to the service concerned at the ruling interest rate applicable at the time the advance is made.

4 INVENTORIES

- 4.1 In general, inventory held by local authorities will be of a consumable nature, ie stores, inventory used for general repairs and maintenance as well as on capital construction projects.
- 4.2 Redundant and slow-moving inventories are identified and written down with regard to their estimated economic or realisable values. Consumables are written down with regard to their age, condition and utility.

6 PROVISIONS

Provisions are created for liabilities or contingencies which are known at the date of the balance sheet but for which the amounts involved cannot be determined with substantial accuracy.

6 RETIREMENT BENEFITS

The municipality provides retirement benefits for its employees and councillors. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year they become payable. The defined benefit funds, which are administered on a national basis, are actuarially valued triennially on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on a proportional basis to all participating local municipalities.

7 INVESTMENTS

Investments are shown at the lower of cost or market value if a permanent decline in the value occurred, and are invested according to the provisions contained in applicable circulars issued by the Provincial Legislature

8 INCOME RECOGNITION

- 8.1 Assessment rates income is recognised once a rates assessment has been issued to ratepayers. Adjustment or interim rates are recognised once the Municipal Valuator has valued the change to properties. Rates collection charges on unpaid rates are recognised once the due date for payment has elapsed. Rates penalty charges are recognised after each payment interval has elapsed.
- 8.2 Revenue from the sale of goods is recognised when the risk is passed to the consumer.
- 8.3 Revenue from the sale of water is recognised when either a meter reading has been performed or an estimate of consumption is raised on a proportional basis.
- 8.4 Revenue arising from the application of the approved tariff of charges is generally when the relevant service is rendered.
- 8.5 Interest and rentals are recognised on a time proportion basis that takes into account the effective yields on assets.
- 8.6 Revenue from fines is recognised when payment is received, and the revenue from the issuing of summons is recognised when collected.

MINQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
BALANCE SHEET FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006 R	2005 R
CAPITAL EMPLOYED			
STATUTORY FUNDS	1	3,817	3,957
ACCUMULATED DEFICIT		<u>(8,814,837)</u>	<u>(2,881,288)</u>
		(8,611,120)	(2,857,411)
TRUST FUNDS			
LONG-TERM LIABILITIES	2	51,465,909	40,274,640
CONSUMER DEPOSITS	3	-	2,387,692
	4	2,125,912	2,089,828
TOTAL		<u>44,980,701</u>	<u>42,103,750</u>
EMPLOYMENT OF CAPITAL			
PROPERTY, PLANT AND EQUIPMENT	5	3,524	-
INVESTMENTS	6	<u>4,639,417</u>	<u>26,717,659</u>
		4,642,941	26,717,659
NET CURRENT ASSETS			
		40,337,760	15,386,091
CURRENT ASSETS			
		72,979,087	73,425,443
Inventories	7	515,768	347,467
Consumer debtors	8	44,855,380	46,332,870
Other debtors	9	8,926,939	28,664,088
Cash resources	22	<u>18,681,000</u>	<u>(1,918,953)</u>
CURRENT LIABILITIES			
		32,641,327	58,039,351
Provisions	10	4,176,173	3,699,909
Creditors	11	25,145,388	54,148,442
Bank overdraft		3,316,261	
Short-term Portion of Long-Term Liabilities		3,524	
TOTAL		<u>44,980,701</u>	<u>42,103,750</u>

MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

2005 Actual Income R	2005 Actual expenditure R	2005 Surplus/ deficit R		2006 Actual income R	2006 Actual expenditure R	2006 Surplus/ deficit R	2006 Budget Surplus/deficit R
81,430,488	83,428,228	8,002,262	RATES &				
			GENERAL SERVICES	68,091,272	73,293,993	(4,202,721)	3,862,449
84,482,542	76,137,873	8,344,569	Administration	62,303,714	68,315,341	(6,011,627)	3,562,448
			Subsidy Services	-	-	-	-
6,947,940	7,290,253	(342,307)	Economic Services	6,787,558	4,978,652	1,808,906	-
			HOUSING SERVICES	-	-	-	-
7,840,341	3,314,181	4,626,160	TRADING SERVICES	4,686,948	7,725,276	(3,139,327)	-
<u>89,370,828</u>	<u>86,742,466</u>	<u>12,628,422</u>	TOTAL	<u>73,677,220</u>	<u>81,019,268</u>	<u>(7,342,048)</u>	<u>3,562,448</u>

9,581,042	Appropriations for the year (note 17)	1,388,379
<u>22,209,464</u>	Net surplus/(deficit) for the year	<u>(5,963,668)</u>
(24,870,732)	Accumulated deficit at beginning of the year	(2,661,288)
<u>(2,661,268)</u>	ACCUMULATED DEFICIT AT THE END OF THE YEAR	<u>(6,614,937)</u>

MRQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
CASH FLOW STATEMENT FOR THE YEAR 30 JUNE 2006

	Note	2005 R	2004 R
CASH RETAINED FROM OPERATING ACTIVITIES			
Cash generated by operations	18	41,835,806	(4,407,772)
Investment Income	15	1,371,483	219,020
(Increase)/decrease in working capital	19	<u>(7,467,947)</u>	<u>(26,473,635)</u>
		35,739,341	(30,662,387)
Less : External interest paid	15	573,155	(852,264)
Cash available from operations		36,312,496	(31,614,661)
Cash contributions from the public and the State		45,586,554	-
Net proceeds on disposal of fixed assets		-	-
CASH UTILISED IN INVESTING ACTIVITIES			
Investment in fixed assets		22,699,238	(3,596,507)
NET CASH FLOW		<u>13,425,181</u>	<u>(35,061,166)</u>
CASH EFFECTS OF FINANCING ACTIVITIES			
Decrease in cash investments	20	22,078,242	(11,432,897)
Increase in cash	21	(17,483,722)	(10,316,239)
Increase in funds		11,191,269	(13,302,022)
Decrease in long-term loans		<u>(2,380,608)</u>	<u>(2,605,846)</u>
Net cash (generated)/utilised		<u>13,425,181</u>	<u>(35,061,166)</u>

MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006

	2006 R	2005 R
1 STATUTORY FUNDS		
Revolving fund	3,817	3,857
	<u>3,817</u>	<u>3,857</u>
Refer to Appendix A for more detail		
2 TRUST FUNDS		
262 houses fund	18,897	420,846
312 houses fund	671,878	740,986
Centane planning fund	205,338	169,653
Centane survey fund	164,528	112,355
Crought relief fund	864,068	2,096,877
Finance management grant fund	709,671	725,878
Free basic services fund	22,868,916	24,029,020
General valuation fund	736,597	16,989
IDP fund	164,752	131,579
Intervention fund	13,544,289	8,112,250
MIG fund	4,431,172	2,769,784
ItSP fund	355,242	317,818
Municipal Mentoring fund	-	-
Nqamakwe planning fund	13,013	34,476
Nqamakwe survey fund	193,077	126,451
Pilot housing fund	36,989	36,439
Siyanda planning fund	157,454	98,376
Siyanda survey fund	374,230	365,364
ADM Fund	5,064,077	-
MSIG	1,103,722	-
	<u>51,465,909</u>	<u>40,274,640</u>
Refer to Appendix A for more detail		
3 LONG-TERM LOANS		
Development Bank of SA	3,524	2,387,692
Meeg Bank instalment sale agreement	-	-
	<u>3,524</u>	<u>2,387,692</u>
Less: Current portion transferred to current liabilities	(3,524)	-
Meeg Bank instalment sale agreement	-	-
	<u>-</u>	<u>2,387,692</u>
Refer to Appendix B for more detail		

MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005 (continued)

	2006 R	2005 R
4 CONSUMER DEPOSITS	<u>2,125,912</u>	<u>2,088,828</u>

All consumers are required to pay a deposit for services. Deposits are considered a long-term liability as the deposit is only refunded once the service is terminated. Interest is not paid on deposits.

5 PROPERTY, PLANT AND

	2006 R	2005 R
Fixed assets at the beginning of the year	56,137,108	52,600,601
Capital expenditure during the year	22,699,238	3,536,507
Less: Assets written off, transferred or disposed of during the year	-	-
TOTAL FIXED ASSETS	<u>78,836,346</u>	<u>56,137,108</u>
Less: Loans redeemed and other capital receipts	(78,832,822)	(56,137,108)
NET FIXED ASSETS	<u>3,524</u>	<u>-</u>

Refer to Appendix C for more details on fixed assets

6 INVESTMENTS

<i>Unlisted</i>		
Short-term Deposits	4,639,417	26,717,659
TOTAL	<u>4,639,417</u>	<u>26,717,659</u>
Management's valuations of unlisted investments	<u>4,639,417</u>	<u>26,717,659</u>

Allocated as follows: -

: Pilot Housing Fund	36,989	36,439
: Operating Accounts	-	630,810
: Meeg Bank	272,823	-
: Siyanda Planning Fund	31,558	31,087
: Nqamakwe Survey Fund	1	18,500
: Nqamakwe Planning Fund	155	57,128
: Centane Planning Fund	140,630	137,298
: Siyanda Survey Fund	374,230	365,364
: Centane Survey Fund	126,158	123,170
: General Valuation Fund	84,111	16,669
: Finance Management Grant Fund	491,286	738,028
: Intervention Fund	1,224,848	7,137,504
: MIG Fund	56,610	1,711,648
: MMP Fund	-	-
: MSP Fund	258,369	281,618
: 282 Houses Fund	15,833	432,840
: 312 Houses Fund	472,632	525,228
: Drought Relief Fund	105,350	3,251,894
: ADM Water Fund	37,827	7,530,832
: IDP Fund	109,014	103,710
: Free Basic Services Fund	9,449	9,112
: Transitional Grant Fund	-	-
: Primary Health Care Fund	52,508	3,574,806
: 32 Day FNB 74008845333	7,567	-
: Mncube Call Account	58,049	-
: Revolving Centane	3,817	-
: MSIG	671,374	-
: Revolving Fund	-	3,857
	<u>4,639,417</u>	<u>26,717,659</u>

No investments were written off during the year.

INQUA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006 (continued)

	2006 R	2005 R
7 INVENTORY		
Consumable stores	515,766	347,467
TOTAL	515,766	347,467
Inventory is net of specific provisions for obsolescence.		
8 CONSUMER DEBTORS		
Water	26,428,512	23,755,536
Sanitation/Sewerage	13,737,973	12,383,898
Refuse	21,089,818	17,082,587
Assessment Rates	90,000,468	67,070,832
Rentals	15,895,442	12,865,620
Other debtors	39,927,164	40,479,453
	177,080,465	173,647,927
Less: Provision for bad debts	(132,405,025)	(127,315,057)
TOTAL	44,675,440	46,332,870
No amount were written off as bad debts during the year (2005 = 0)		
The ageing of debtors is as follows: -		
WATER		
Current	553,840	56,342
30-60 days	557,214	245,205
60-90 days	544,822	526,832
90-120 days	405,893	472,489
120-365 days	24,398,745	22,452,866
TOTAL	26,428,512	23,755,536
The ageing of debtors is as follows: -		
SANITATION/SEWERAGE		
Current	163,175	154,546
30-60 days	161,934	234,361
60-90 days	161,730	246,385
90-120 days	161,595	243,200
120-365 days	13,096,539	11,483,388
TOTAL	13,737,973	12,383,898
The ageing of debtors is as follows: -		
REFUSE		
Current	516,210	295,672
30-60 days	510,500	314,117
60-90 days	506,380	321,248
90-120 days	503,090	334,000
120-365 days	19,033,627	15,826,850
TOTAL	21,089,818	17,082,587
ASSESSMENT RATES		
Current	28,508.7	-
30-60 days	-	-
60-90 days	-	55,000
90-120 days	-	59,858
120-365 days	59,971,959.6	66,956,168
TOTAL	60,000,468	67,070,832

MNOUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006 (continued)

	2006 R	2005 R
8 CONSUMER DEBTORS (continued)		
RENTALS		
Current	292,098.5	289,478
30-60 days	190,761.0	191,550
60-90 days	292,785.3	291,780
90-120 days	190,714.2	197,058
120-365 days	15,030,082.7	11,915,755
TOTAL	15,986,442	12,886,620
OTHER CONSUMER DEBTORS		
Current	-	(2,053,418)
30-60 days	-	1,267
60-90 days	-	-
90-120 days	-	1,314
120-365 days	39,527,194.1	42,530,292
TOTAL	39,527,194.1	40,479,454
BAD DEBT PROVISION		
The bad debt provision is increased in the current year in line with debtor's recovery.		
9 OTHER DEBTORS		
Internal loans and advances	-	26,656,596
Unpaid cheques & unknown deposits	(27,149)	168,716
Vat refundable	5,423,317	1,838,776
Suspense Salary	589,840	-
Licence fees to Provincial Authority	2,940,831	-
	8,926,839	28,664,088
10 PROVISIONS		
Bad Debts - included in Debtors (Note 8.)	-	-
Accounting and audit fees	200,000	35,276
Staff leave	3,875,173	3,855,633
	4,176,173	3,890,909
11 CREDITORS		
Internal loans and advances	-	26,776,977
Other accounts payable	(24,320,382)	2,231,727
Salary deductions payable	-	6,379,779
Trade creditors	(816,007)	16,759,938
VAT payable	-	-
	26,165,369	52,148,421
12 CORRECTION OF FUNDAMENTAL ERROR	-	9,581,042

The correction of fundamental error in the prior year relates to clearance of unsubstantiated balance sheet accounts as well as restatement of misallocated accounts in the previous year. The prior year comparative amounts in the current year's financial statements have not been restated and all the adjustments were made as appropriations against the accumulated surplus / (deficit).

MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005 (continued)

	2006 R	2005 R
13 COUNCILLORS' REMUNERATION		
Mayor, Members of EXCO and Councillors	5,639,787	5,182,086
	<u>5,639,787</u>	<u>5,182,086</u>
14 AUDITORS REMUNERATION		
Audit fees - Auditor-General	853,199	853,886
	<u>853,199</u>	<u>853,886</u>
16 FINANCE TRANSACTIONS		
<i>Total external interest earned and paid:</i>		
Interest earned	1,371,483	219,020
Interest paid	573,155	975,589
	<u>798,328</u>	<u>756,569</u>
18 REVENUE		
Assessment Rates	3,224,432	19,432,446
Rental Income	3,100,063	3,084,465
Water Sales	4,585,948	7,882,556
Sewerage and Sanitation	2,127,872	3,057,917
Refuse Removal	4,659,686	3,875,741
Interest on investments	180,997	219,020
Equitable Share	43,122,042	48,238,650
Water Services Subsidy	1,995,621	7,518,858
Health Subsidy	-	3,552,805
Transformation Grant & Other Subsidies	2,464,512	5,042,163
Car Registration & Licensing Income	5,074,259	1,884,757
Patient Fees	-	-
Other Income	2,807,896	198,588
Traffic Fines	324,093	294,768
Total	<u>73,677,221</u>	<u>89,370,828</u>
17 APPROPRIATIONS		
<i>Appropriation account</i>		
Accumulated surplus/(deficit) at beginning of year	(2,661,268)	(24,870,732)
Operating surplus/(deficit) for the year	(7,342,048)	12,628,422
Appropriations for the year	1,388,379	8,581,042
- Current year adjustments	1,388,379	8,581,042
- Fundamental error	-	-
Accumulated surplus/(deficit) at end of year	<u>(8,614,937)</u>	<u>(2,661,268)</u>
18 CASH GENERATED BY OPERATIONS		
Surplus/(deficit) for the year	(7,342,048)	12,628,422
Prior year adjustments	1,388,379	(18,107,478)
Appropriations charged against income	1,388,379	-
- Provisions and reserves	5,375,282	-
Funds and Reserves	79	-
- Statutory Funds	-	-
- Reserves	-	-
- Project Funds	-	-
- Trust Funds	3,788,267	-
Capital charges	2,313,872	852,264
- Interest paid:	446,919	-
to internal funds	-	-
to external loans	126,236	852,264
- Redemption:	-	-
of internal advances	-	-
of external loans	1,740,817	-
Less:		
Grants and subsidies received from the State	45,586,554	-
Investment Income (operating)	(190,997)	219,020
Non-operating income	-	-
Non-operating expenditure:		
- Debited to funds	(9,082,822)	-
	<u>41,835,806</u>	<u>(4,407,772)</u>
19 (INCREASE)/DECREASE IN WORKING CAPITAL		
(Increase)/decrease in stock	(168,301)	4,586
Decrease/(Increase) in debtors, long term debtors	21,414,538	(25,736,349)
(Decrease)/increase in creditors	(28,714,285)	1,865,964
	<u>(7,467,944)</u>	<u>(2,865,845)</u>
	<u>(7,467,944)</u>	<u>(2,865,845)</u>

MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006 (continued)

	2006	2005
	R	R
20 (INCREASE)/DECREASE IN EXTERNAL CASH INVESTMENTS		
Investments made	-	(11,432,897)
Investments realised	22,078,242	-
	22,078,242	(11,432,897)
21 (INCREASE)/DECREASE IN CASH ON HAND		
Cash on hand at beginning of year	(1,918,983)	(802,325)
Less :Cash on hand at end of year	15,584,739	(1,918,983)
Operating Current Account Balance & Cash	15,584,739	(1,918,983)
Revolving Fund Current Account Balance	-	-
	17,483,722	1,118,658
22 CASH AND CASH EQUIVALENTS		
Main bank account - Meeg bank	18,890,008	(1,918,983)
Petty Cash	875	-
Bank & Cash; Underbanking	(9,884)	-
Short term investments	-	28,717,059
	18,881,000	24,796,876
23 RETIREMENT BENEFITS		
<i>An interim actuarial valuation of the Pension Funds (a defined benefit fund) was done as at 30 June 2004 in which the actuaries reported the estimated values of the pensions as follows:</i>		
<i>Name of pension fund</i>		
Cape Joint Pension Fund	246,650,000	246,650,000
SAMWU National Provident Fund	969,082,000	969,082,000
Total Valuation	1,215,732,000	1,215,732,000
<i>The valuation of the National Fund for Municipal Workers was not done as at 30 June 2005 and as such no values could be obtained.</i>		
<i>The Council also contributes to gratuity fund in respect of certain staff who, when they commenced employment with the council were over the age of 55 years and hence not eligible to join the pension funds. Furthermore, the council also made contributions in respect of employees who joined the Cape Joint Retirement Fund and the Cape Town Municipal Pension Fund.</i>		
24 CAPITAL COMMITMENTS		
Commitments in respect of capital expenditure:		
- Approved but not yet contract for	-	1,577,168
This expenditure will be financed from		
- internal sources	-	1,577,168
25 REVOLVING FUND		
Outstanding advances to borrowing services	3,817	3,857
Accumulated fund	3,817	3,857
Refer to Appendix A for more detail.		

MINOUMA MUNICIPALITY
 FINANCIAL STATEMENTS AS AT 30 JUNE 2006

APPENDIX A
 STATUTORY FUNDS, RESERVES AND TRUST FUNDS

Balance at 1/07/2005	Contributions during the year	Interest on investments	Other income	Opening expenditure during the year	Capital expenditure during the year	Balance at 30/06/2006
----------------------	-------------------------------	-------------------------	--------------	-------------------------------------	-------------------------------------	-----------------------

3,897	-	38,19	-	78,90	-	3,817
3,897	-	38,19	-	78,90	-	3,817

TRUST FUNDS

General Valuation: Celtic Survey; Droghda relief; Free Base Service Fund; Slynda Planning Phase 2; Slynda Survey Phase 2; ADN fund P&O Housing Fund; IDP Miquita Fund; Intercession Fund; F.M.G. M.I.G. Ngonkwa Survey; 282 Houses; 312 Houses Fund; Ngonkwa Planning; RSP Special Fund; Central Pharmacy; MSIG	18,589.00 112,385.00 2,068,877.00 24,029,020.00 98,376.00 369,384.00 0.00 36,439.00 131,579.00 6,112,290.00 725,878.00 2,769,784.00 126,461.00 420,846.00 740,586.00 34,476.00 317,618.00 169,093.00 0.00	718,068 1,225,915 89,076.53 5,064,077.40 33,173.15 5,482,283.55 7,615,651.69 108,031.01 181,130.00 1,135,167.47 1,793.00 1,198.26 6,642.36 67,898.27 32,354.24 1,034,000.00 0.00	1,949 2,289 8865.83 550.35 15,397.13 30,253.76 31,604.06 41,405.48 1,598,248.51	10,816 1,132,103 1,034,000.00	2,698,727 4,776,656.37 41,405.48 1,598,248.51	728,587 1,04,529 804,005 22,892,417 44,444.44 374,230 4,864,077 36,989 164,752 13,844,290 709,671 18,887 1,887 671,876 13,013 355,241 205,339 1,103,721
48,274,641.00	21,787,450.79	1,180,405.98	1,401,080.00	3,738,206.85	6,023,631.77	51,465,808

Ch W M Duns - Executive Mayor 01/03/06
 Ch M W Mkwana - Council Speaker

Ch W Mkwana

MINIQUA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS AS AT 30 JUNE 2008

APPENDIX B
SCHEDULE OF EXTERNAL LOANS AND INTERNAL ADVANCES

EXTERNAL LOANS	Rate	Rebalance Date	Balance @ 01/01/2008	Received during the year	Interest capitalised off during the year	Redeemed or written (Appendix C)	Total Balance @ 30/06/2008
MEGG BANK DEVELOPMENT BANK OF SA	17% 8.92%	2008/09/31	2,387,892	-	123,885	(2,509,254)	3,524
Less: Current portion of long term loans							(3,524)
TOTAL EXTERNAL LOANS			<u>2,387,892</u>		<u>123,885</u>	<u>(2,509,254)</u>	<u>3,524</u>

Cliff W. Markward - Executive Mayor 01833706
Cliff W. Markward - Council Speaker

Cliff W. Markward

MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS - 30 JUNE 2006
APPENDIX C
SUMMARY OF FIXED ASSETS BY DEPARTMENTAL AND SERVICE CLASSIFICATION

FIXED ASSETS

	2006	2005	2004
GENERAL SERVICES			
Executive Services	3 039 872	22 281 014	82 788 403
Administration Services	1 077 547	30 447	3 228 864
Engineering Services	780 221	101 354	11 708 202
Financial Services	499 421	4 691 068	28 508 565
Health Services	545 077	17 272 487	18 006 301
Information Services	25 550	14 456	1 427 793
Probation Services	80 083	212 153	1 028 630
Council's General Expenditures	57 900	9 099	193 081
ECONOMIC SERVICES			
Sewerage Services	8 132	331 598 80	6 598 362
Sanitation Services	6 053	20 618	4 892 291
Waterworks	2 095	302 892	1 814 092
TRADING SERVICES			
Waterworks	489 892	36 716	9 381 684
TOTAL	3 536 609	22 689 238	76 836 347

LESS: LOANS REDEEMED AND OTHER CAPITAL RECEIPTS

Loans redeemed and other capital receipts	58 137 108	-	58 137 108
Contributions from operating income	-	-	-
Contributions from reserves	-	-	-
Grants & subsidies	22 895 714	-	22 895 714
Public contributions	-	-	-
Net Fixed Assets	0	3 524	3 524

Chief W.M Duma - Executive Mayor 01/03/06
Chief M.W Mngoma - Council Speaker

Chief W.Makwetu

**MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
APPENDIX D**

ANALYSIS OF OPERATING INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2006

Actual 2005		Actual 2006	Budget 2006
R	INCOME	R	
19,432,446	Assessment Rates	(3,224,432)	33,222,179
3,064,465	Rental Income	(3,100,063)	3,498,262
7,892,556	Water Sales	(4,585,948)	-
3,057,917	Sewerage and Sanitation	(2,127,872)	2,694,492
3,875,741	Refuse Removal	(4,659,686)	4,042,312
219,020	Interest on Investments	(190,997)	-
43,238,650	Equitable Share	(43,122,042)	44,857,000
7,516,956	Water Services Subsidy	(1,995,621)	-
3,552,805	Health Subsidy	-	3,185,002
5,042,163	Transformation Grant & Other	(2,464,512)	4,564,060
1,984,757	Car Registration & Licencing Income	(5,074,259)	604,320
-	Patient Fees	-	-
198,586	Other Income	(2,807,696)	138,600
294,768	Traffic Fines	(324,093)	1,706,400
<u>99,370,828</u>	TOTAL INCOME	<u>(73,677,221)</u>	<u>98,512,627</u>
	EXPENDITURE		
47,193,879	Salaries, wages and allowances	52,188,224	56,182,571
14,267,364	Bad Debts Written off	-	-
15,929,171	General Expenses	27,146,942	18,723,856
-	Purchase of Water	-	-
1,210,334	Electricity Consumption	1,684,102	-
4,605,151	Repairs and Maintenance	-	2,654,840
3,536,507	Contribution to Capital Outlay	-	15,552,800
-	Contribution to Appr. Funds	-	4,789,681
<u>86,742,406</u>	NET EXPENDITURE	<u>81,019,268</u>	<u>97,903,648</u>
<u>12,628,422</u>		<u>(7,342,047)</u>	

Jna - Executive Mayor 01/03/06
I W Nterjwa - Council Speaker

Clr W Makwetu

MUNICIPALITY OF MINQUINA
ANNUAL FINANCIAL STATEMENTS
APPENDIX E
DETAILED INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

	2005 Actual		2005		2006 Actual		2006		Budget
	Income	Expenditure	Surplus/(Deficit)		Income	Expenditure	Surplus/(Deficit)	Surplus/(Deficit)	
	R	R	R		R	R	R	R	
ADMINISTRATION									
Executive Services	84,482,542	75,137,973	8,344,569		62,303,744	58,315,341	4,988,403	3,597,245	
Administration Services	403,085	6,247,368	(5,754,273)		13,028,726	13,028,726	(16,023,572)	(16,023,572)	
Engineering Services	3,291,281	4,572,986	(1,281,705)		(10,540)	8,956,318	(6,845,778)	(6,796,758)	
Financial Services	249,123	10,320,345	(10,071,222)		(71,952)	6,615,680	(6,543,728)	(19,075,540)	
Health Services	74,576,816	38,312,426	36,264,390		(38,651,909)	20,263,983	38,587,926	67,205,876	
Protection Services	3,564,230	2,875,598	688,632		(1,995,621)	5,458,587	(3,472,966)	(1)	
Council's General Expenses	2,308,027	7,511,544	(5,203,516)		(1,373,693)	8,561,040	(7,187,347)	(12,696,704)	
	0	6,297,715	(6,297,715)		-	5,420,007	(5,420,007)	(7,090,890)	
ECONOMIC SERVICES									
Sewerage Services	6,947,946	7,290,283	(342,337)		(6,787,558)	4,978,652	1,808,906	-	
Sanitation Services	3,056,180	1,226,091	1,830,090		(2,127,872)	236,824	1,891,038	-	
	3,899,795	6,064,163	(2,174,397)		(4,650,896)	4,730,789	(80,102)	-	
TRADING SERVICES									
Water Services	7,940,341	3,314,181	4,626,160		3,835,949	7,725,275	(3,139,327)	-	
	7,940,341	3,314,181	4,626,160		(4,655,949)	7,725,275	(3,139,327)	-	
Net surplus/(deficit) for the year	99,370,538	86,742,406	12,628,132		(73,577,220)	81,019,268	(7,562,048)	3,562,449	

938,042 Appropriations for the year
22,209,464 Net surplus/(deficit) for the year
-249,7032 Accumulated surplus/(deficit) beginning of the year
(2,661,268) ACCUMULATED SURPLUS/(DEFICIT) END OF YEAR
(6,614,937)

**MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2006**

**APPENDIX F
STATISTICAL INFORMATION**

	2005/2006	2004/2005
Ambulance Services		
Number of stations	N/A	N/A
Number of employees	N/A	N/A
Number of patients conveyed	N/A	N/A
Kilometres travelled	N/A	N/A
Bulk Water		
Water purified	51,488	600,077
Water sold	2,995,957	4,879,876
Water unaccounted	N/A	N/A
% Water losses	2	12
Waste Management		
Waste disposed		
Abattoir		
Fresh meat slaughtered	N/A	N/A
Cattle slaughtered	N/A	N/A
Calves slaughtered	N/A	N/A
Sheep slaughtered	N/A	N/A
Pigs slaughtered	N/A	N/A
Cemeteries and Crematoria		
Burials	108	143
Cremations	N/A	N/A
Market		
Consignments fresh produce received	N/A	N/A
Sales Transactions	N/A	N/A
Economic and Social Development		
1. Breakdown of formal employment in Mquma		
Agriculture	4.00%	4.00%
Construction	2.00%	2.00%
Electricity and Water	0.30%	0.30%
Finance	3.00%	3.00%
Manufacturing	18.00%	18.00%
Public Sector	53.90%	53.90%
Household	11.00%	11.00%
Trade & Catering	9.00%	9.00%
Transport & Communication	3.00%	3.00%
Mining & Quarrying	0.10%	0.10%

MNQUMA MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2006

APPENDIX F
STATISTICAL INFORMATION

	2005/2006	2004/2005	
2. Sectorial composition of Mngquma Municipality			
Education	33.80%	33.80%	
Retail Trade & Repair of goods	9.40%	9.40%	
Health & Social Work	8.60%	8.60%	
Food, Beverages & Tobacco Products	Cllr W M Duna - Executive Mayor 01/03/06	8.10%	
Wholesale & Commission Trade	Cllr M W Nteqjwa - Council Speaker	7.00%	
Financial Intermediation & Other Ancillary Activities	5.40%	5.40%	
Textile, Clothing & Leather Goods	3.00%	3.00%	
Public Administration & Defence Activities	2.90%	2.90%	
Land Transport	2.50%	2.50%	
Post & Telecommunication	2.00%	2.00%	
Insurance & Pension Funding	1.90%	1.90%	
Construction	1.90%	1.90%	
Agriculture	1.80%	1.80%	
Furniture & Other Items	1.60%	1.60%	
Transport Equipment	1.50%	1.50%	
Fuel, Petroleum, Chemical & Rubber Products	1.40%	1.40%	
Metal Products, Machinery & Household Appliances	1.00%	1.00%	Cllr W Makwetu
Hotels & Restaurants	0.80%	0.80%	
Forestry & Lodging	0.80%	0.80%	
	<u>100.00%</u>	<u>100.00%</u>	